

**Stichting Humanitaire
Hulpgoederen Internationaal
(HRIF)**

Weesp

Financial Accounts 2024

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Report

Stichting Humanitaire Hulpgoederen Internationaal (HRIF)
Rijnkade 21
1382 GT Weesp

Hilversum, June 10, 2025

1 Accountant's Compilation Report

The financial statements of Stichting Humanitaire Hulpgoederen Internationaal (HRIF) at Weesp have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at December 31, 2024 and the profit and loss account for the year 2024 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

Hilversum, June 10, 2025

JouwSaak Hilversum
on behalf of,

Philip Posthumus

2 Results

2.1 Development of income and expenses

As presented in the income statement, the net result for 2024 amounts to € -15,074 (2023: € -26,037).

	2024 €	2023 €
Income	5,060,547	10,187,939
Freight, projects and outgoing donations	-4,917,140	-9,904,382
Gross margin	143,407	283,557
Employee benefits		
Wages and salaries	39,419	110,012
Social security contributions	6,806	19,407
Other employee benefits	10,834	38,753
Amortisation, depreciation and impairment		
Depreciations of tangible assets	-	29,302
Other operating expenses		
Accommodation costs	50,087	45,013
Operational expenses	37,138	41,933
Car and transport costs	-224	3,803
General expenses	9,286	14,018
Other undefined expenses	1,232	2,538
Sum of expenses	154,578	304,779
Operating result	-11,171	-21,222
Financial income and expense	-3,903	-4,815
Result	-15,074	-26,037

3 Historical summary

Results

	2024 €	2023 €	2022 €	2021 €	2020 €
Income	5,060,547	10,187,939	12,977,124	3,910,485	6,009,506
Freight, projects and outgoing donations	-4,917,140	-9,904,382	-12,703,102	-3,672,654	-5,773,634
Gross margin	143,407	283,557	274,022	237,831	235,872
Employee benefits					
Wages and salaries	39,419	110,012	101,675	-	-
Social security contributions	6,806	19,407	18,775	-	-
Other employee benefits	10,834	38,753	47,213	-	-
Amortisation, depreciation and impairment					
Depreciations of tangible assets	-	29,302	3,893	1,150	6,588
Other operating expenses					
Other personnel related expenses	-	-	-	132,730	107,980
Accommodation costs	50,087	45,013	34,913	21,378	16,959
Operational expenses	37,138	41,933	28,318	-	-
Sales related expenses	-	-	-	5,501	6,121
Car and transport costs	-224	3,803	1,796	20,003	11,123
Office related expenses	-	-	-	3,981	9,415
General expenses	9,286	14,018	6,771	16,670	1,032
Other undefined expenses	1,232	2,538	2,227	7,174	7,590
Sum of expenses	154,578	304,779	245,581	208,587	166,808
Operating result	-11,171	-21,222	28,441	29,244	69,064
Financial income and expense	-3,903	-4,815	-10,792	-	-
Result	-15,074	-26,037	17,649	29,244	69,064

Signing of the report

We trust to have been of service. Should you have any questions or comments, we are available to provide a more detailed explanation.

JouwSaak Hilversum

on behalf of,

Philip Posthumus

Directors' report

4 Directors' report

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Financial Accounts 2024

5 Balance sheet December 31, 2024

5.1 Assets

	€	31 dec 2024 €	€	31 dec 2023 €
Current assets				
Receivables				
Costs paid up front	-	-	387	387
Cash and cash equivalents		89,662		237,698
Total		89,662		238,085

5.2 Equity and liabilities

	€	31 dec 2024 €	€	31 dec 2023 €
Equity				
Other reserves	86,311		101,385	
		86,311		101,385
Current liabilities				
Trade payables	-		471	
Accruals	3,351		136,229	
		3,351		136,700
Total		89,662		238,085

6 Income statement for the year ended 2024

	2024 €	2023 €
Income	5,060,547	10,187,939
Operating income	5,060,547	10,187,939
Freight, projects and outgoing donations	4,917,140	9,904,382
Employee benefits		
Wages and salaries	39,419	110,012
Social security contributions	6,806	19,407
Other employee benefits	10,834	38,753
Amortisation, depreciation and impairment		
Depreciations of tangible assets	-	29,302
Other operating expenses		
Accommodation costs	50,087	45,013
Operational expenses	37,138	41,933
Car and transport costs	-224	3,803
General expenses	9,286	14,018
Other undefined expenses	1,232	2,538
Operating expenses	5,071,718	10,209,161
Operating result	-11,171	-21,222
Financial income and expense		
Result	-15,074	-26,037

7 General notes

Name legal entity

Stichting Humanitaire Hulpgoederen Internationaal (HRIF)

Legal form

Stichting

Registered office

Weesp

Registration number Chamber of Commerce

41266025

Most important activities

Stichting Humanitaire Hulpgoederen Internationaal in Loenen was founded on July 3, 1997 under Dutch law. The objective of the foundation is to provide spiritual and material support to mankind in distress, as well as to those who are persecuted.

To meet this objective, the foundation seeks partners and donations, and facilitates transport, shipping and handling activities of goods.

Location actual activities

The organization carries out its activities from the location Weesp.

8 Accounting policies

8.1 General

General policies

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code and the firm pronouncements in the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Accounting policies for the valuation of assets and equity and liabilities

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Accounting policies for the income statement

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

8.2 Accounting policies for assets

Receivables

Upon initial recognition the receivables are recorded at the fair value and subsequently valued at the amortized cost. The fair value and amortized cost equal the face value.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is carried at nominal value.

8.3 Accounting policies for equity and liabilities

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

8.4 Accounting policies for the income statement

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

9 Notes to balance sheet

9.1 Receivables

	31 dec 2024 €	31 dec 2023 €
Costs paid up front	-	387
Total	-	387

9.2 Cash and cash equivalents

	31 dec 2024 €	31 dec 2023 €
Bank credits		
ING Bank - USD account	14,896	91,422
ING Bank - savings account	30,000	82,752
NG Bank - current account	44,409	63,524
ING Bank - current account (old C4U)	357	-
Total	89,662	237,698

9.3 Equity

	31 dec 2024 €	31 dec 2023 €
Other reserves	86,311	101,385
Total	86,311	101,385

9.4 Current liabilities

	31 dec 2024 €	31 dec 2023 €
Trade payables	-	471
Accruals		
Other liabilities	-	125,000
Wage tax	-	4,961
Salaries and wages	1,798	4,768
Accounting and audit fees	1,553	1,500
	3,351	136,229
Total	3,351	136,700

10 Notes to income statement

10.1 Revenue and gross margin

	2024 €	2023 €
Income		
Donations received general	45,571	154,521
Donations received specific	280,976	1,554,583
Gift in kind	4,734,000	8,478,835
	<u>5,060,547</u>	<u>10,187,939</u>
Operating income	5,060,547	10,187,939
Freight, projects and outgoing donations	4,917,140	9,904,382
Gross result	143,407	283,557

10.2 Employee benefits

	2024 €	2023 €
Wages and salaries	39,419	110,012
Social security contributions	6,806	19,407
Other employee benefits	10,834	38,753
Total	57,059	168,172

10.3 Amortisation, depreciation and impairment

	2024 €	2023 €
Depreciation of tangible assets	-	8,918
Result of sale of tangible assets	-	20,384
Total	-	29,302

10.4 Other operating expenses

	2024 €	2023 €
Accommodation costs		
Office and warehouse rental	49,815	41,973
Storages costs	272	3,040
	<u>50,087</u>	<u>45,013</u>
Operational expenses		
PR costs	26,620	23,048
Volunteers	6,610	6,899
Consumptions	1,386	5,413
Travel and hotel	1,157	3,562
Office costs	1,153	2,255
Telecom	212	756
	<u>37,138</u>	<u>41,933</u>
Car and transport costs		
Car expenses	-224	3,803
General expenses		
Accounting costs	4,117	6,758
Other general expenses	4,024	5,041
Insurance premiums	1,145	2,219
	<u>9,286</u>	<u>14,018</u>
Other undefined expenses		
Bank charges	1,232	2,538
Total	<u><u>97,519</u></u>	<u><u>107,305</u></u>

10.5 Financial income and expense

	2024 €	2023 €
Foreign currency exchange rate results	-3,903	-4,815
Financial income and expense	<u><u>-3,903</u></u>	<u><u>-4,815</u></u>

11 Other notes

11.1 Employees

Het gemiddelde aantal werknemers gedurende het boekjaar bij Stichting Humanitaire Hulpgoederen Internationaal (HRIF) bedroeg:

Average number of employees during the period	2024 fte	2023 fte
Active within the Netherlands	-	-

11.2 Signature

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